



## **LEARNING KEY OUTCOME**

"Enterprise Success Is Managing Enterprise Risks" by Ir Gary Lim. How many corporations truly believe in this quote? If the 80:20 rule is to be applied in this situation, it can be concluded that only 80% believes in it of which 20% have put in place in their Corporation the Risk Management Framework and Risk Management Process. Public Listed Companies (PLC) in the Kuala Lumpur Stock Exchange are required to incorporate Risk Management in their operations hence a statement on the risk management MUST be written in their Annual Report. The reality in some of the PLCs are merely for show only and are mostly based on attestation by respective Head of Department.

With immediate effective any of the ISO standards updates would have a new element RISK BASED THINKING (RBT) as reflected in ISO 9001:2015, ISO 14001: 2015, ISO 45001:2018, etc this particular element is not well understood by the practitioners. ISO 31000 Risk Management which is generic is not specifically mentioned as the standard required in the RBT element however it is the most useful standard to use. In this respect there is uniformity within the company when addressing risks if ISO 31000 is adopted.

Enterprise Risk Management (ERM) is a management tool which is a holistic approach in managing risks within an organization.

At the end of the course, participants would be able to:

- Understand the ISO 31000 Risk Management Standard Framework and Process and terminology in respect to risk
- Able to establish the framework by establishing the Risk Management policy and the reporting structure in the organization
- Know that risk is defined in the ISO 31000 as effect of uncertainty on objectives hence able to compile the full range of risks, the risk treatment and the controls to mitigate to tolerable residual risk
- Implement the enterprise risk management procedure in the organization
- When the skill has been acquired Engineers can then assist owners to identify their risks and offer their services to treat the risks.

### **FOR FURTHER DETAILS, PLEASE CONTACT:**

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## **ABOUT THE SPEAKER :**

**Ir. GARY LIM ENG HWA**

**BE(Mech.) NZ, Mgt Dip. FIEM, P.Eng, Asean Eng. AT 31000**

Ir. Gary Lim is an experienced and qualified Professional Engineer with over 20 years of manufacturing experience in many industries

His last 11 years of his working experience was with a multinational insurance company where he received further training in the area of Fire Engineering from an insurer perspective, started as the Risk Engineer and retired as the Risk Manager of the MNC insurer. He attended a course from HSB Industrial Risk Insurers at Hartford, United States of America on the Implementing The Concepts of Industrial Fire Control in August 1998. He also attended The Insurance School (Non-Life) of Japan Advance Course on Risk Management in year 2008, awarded a Diploma.

He has a degree in Mechanical Engineering from the University of Canterbury, New Zealand and a Management Diploma from New Zealand. He is a Fellow of the Institution of Engineers, Malaysia (IEM).

On June 2016, Gary received the Approved ISO 31000 Risk Management Lead Trainer certificate from G31000, visit G31000 to view his picture in the website, the only Malaysian among them.

<b>PROGRAMME</b>	
<b>8.30am</b>	<b>Registration &amp; Introduction</b>
<b>9.00am</b>	<b>Various International Risk Management Standards</b>
<b>9.30am</b>	<b>Headlines of Corporate Failure in the local and international media</b>
<b>10.15am</b>	<b>Definition of Risk from the various standards – ISO31000 Standard</b>
<b>10.45am</b>	<b>Tea Break</b>
<b>11.00am</b>	<b>Step by step implementation of ISO 31000 - Framework of Corporation</b>
<b>11.45am</b>	<b>Risk Management procedure. Categorize into type of risk.</b>
<b>12.30pm</b>	<b>Lunch</b>
<b>1.30pm</b>	<b>Risk Assessment Procedure, identifying the risk and risk treatment.</b>
<b>2.45pm</b>	<b>Risk Matrix of 5 x 5 – Risk Level</b>
<b>3.30pm</b>	<b>Tea Break</b>
<b>3.45pm</b>	<b>Case studies.</b>
<b>5.00pm</b>	<b>End of session</b>