

Talk on Environmental Due Diligence

Organised by the Chemical Engineering Technical Division, IEM
BEM Approved CPD/PDP Hours: Applying

Date: 27 January 2018 (Saturday)
Time: 9.00 am – 11.00 am
Venue: Auditorium Tan Sri Chin Fung Kee,
3rd Floor, Wisma IEM
Speaker: Mr. Chiew Teck Wee

SYNOPSIS

Environmental Due Diligence is a process of identifying environmental risks and liabilities in order to help business to make informed decisions about commercial real estate transactions, or merger and acquisition (M&A). What are the common key issues associated with the hidden "can of worms" that may have significant implications on liability and risk? Major non-compliance/ violations Operational constraints imposed by environmental approval conditions/ permit-to-operate/ licenses Contaminated soil and groundwater. Unaccounted high waste disposal cost Long term remediation/ clean-up. Professional EDD assessors will identify the recognized environmental conditions at the property and if necessary, will recommend further investigation or assessment to characterize or estimate the potential liability or risk. Without EDD, unknowingly the owner may be held liable by simply owning the property. From site clean-up to compliance obligations and even third party legal actions, the remediation costs can easily run into the millions for the liable party. As such, EDD is a useful tool for the Buyer as well as the Seller because it enables both parties to make informed decisions to proceed with the transaction with negotiated terms & conditions, or to cancel the deal.

BIODATA OF SPEAKER



A chemical engineer by training, Mr Chiew Teck Wee has 20 years of experience in environmental consultancy and project management. Mr Chiew received his degree from University of Malaya and later completed MSc in Environmental Technology at Imperial College London. He is registered with the Department of Environment (DOE) as Environmental Impact Assessment (EIA)

Consultant. He is also a certified Lead Environmental Auditor. Mr Chiew has worked on numerous EDD projects with business, corporate clients and legal firms. He regularly provides consultancy and training on environmental compliance/ risk assessments and sustainability. Geographically, he has carried out environmental projects and studies in the Southeast Asia region, Kingdom of Saudi Arabia, Qatar and Sudan. Mr Chiew is the Managing Director and Founder of Riverstone Environmental Sdn Bhd. <http://www.riverstone-enviro.com>

ANNOUNCEMENT TO NOTE

FEES

(Effective 1st October 2017)

Members

Registration Fee	:	FOC
Administrative Fee:		
<u>Online</u>		RM15
<u>Walk In</u>		RM20

Non-Members

Registration Fee	:	RM50
Administrative Fee:		RM20

- Limited seats are available on a "first come first served" basis (maximum 100 participants).
- To secure your seat, kindly register online at www.myiem.org.my

PERSONAL DATA PROTECTION ACT

I have read and understood IEM's Personal Data Protection Notice published on IEM's website at www.myiem.org.my and I agree to IEM's use and processing of my personal data

Ir. Dr Lee Tin Sin
Chairman
Chemical Engineering Technical Division, IEM